



DOWNTOWN **WOMEN'S** CENTER

Grand Opening of NoHo 5050: A Milestone in Supportive Housing for Downtown Women's Center

Los Angeles, CA – May 9, 2024 – Daylight Community Development, DECRO Corporation, and the Downtown Women's Center announced the grand opening of NoHo 5050, a testament to the collaborative efforts of multiple stakeholders committed to addressing homelessness and providing comprehensive care to vulnerable communities.

"These projects cannot happen without meaningful collaboration and partnerships between our public and private partners," exclaimed **Greg Comanor, partner at Daylight Community Development**. "NoHo 5050 proudly represents the policy goals of City, County, State and Federal agencies to build high-quality, mixed-income affordable and supportive housing in well-resourced neighborhoods. We are so proud of this community and what it will represent to our tenants!"

"Today marks a milestone in our journey towards providing housing for all and fostering inclusive communities," said **Ted Handel, CEO of DECRO**. "With the opening of NoHo 5050, we're not just building housing, we're building a supportive community and providing dignified homes for individuals and families, especially those impacted by gender-based trauma.

"We're thrilled to welcome our new residents today and grateful for our partners who share our vision of creating community and healing for survivors of gender-based violence," said **Amy Turk, CEO of Downtown Women's Center**. "I am immensely proud to bring Downtown Women's Center's services to the North Hollywood community, ensuring that even more women and gender diverse individuals can gain and retain housing with safety, privacy, and dignity through our trauma-informed approach."

"We must continue to do all that we can to urgently confront the homelessness crisis as we bring more people inside and build more housing. Thousands more people came inside last year than the year before, and by working with partners like Downtown Women's Center, we will continue to save lives," said **Los Angeles City Mayor Karen Bass**. "I want to commend Downtown Women's Center for bringing their services to more areas of the city to meet the unique needs of women who are experiencing homelessness."

"Supportive housing developments like NoHo 5050 are an essential step in our long-term strategy to address chronic homelessness," said **Los Angeles City Council President Paul Krekorian**, who represents North Hollywood. "We know that domestic violence is one

of the principal drivers of women’s homelessness, yet the housing resources specific to those who are impacted are wholly inadequate. This is personally important to me. Long before I was elected to public office, I was involved in the struggle against domestic violence as an attorney working *pro bono*, so I was especially committed to funding this project. But we’re not stopping here. This is one of six supportive housing projects we've opened in this District, with more on the way and another opening as early as next month.”

“Having NoHo 5050 open its doors in a community I represent is truly something to celebrate,” said **Los Angeles County Supervisor Kathryn Barger**. “Our homelessness crisis can be resolved by collaborative initiatives like this one where there is a commitment to providing both housing and specialized support services tailored to clients’ needs so they remain housed. I applaud Daylight Community Development, DECRO Corporation, and the Downtown Women’s Center for stepping up to be part of the solution in our fight against homelessness.”

The realization of NoHo 5050 has been made possible through the generous support of funding partners such as Corporation for Supportive Housing, Proposition HHH, No Place Like Home Funding, 4% Low Income Housing Tax Credits, CA state tax credits, Project Based Vouchers through the LA Housing Authority, Measure H through the Housing for Health/Intensive Case Management Services program, and the Department of Mental Health Services. Additional support from BMO, Genesis LA, Keybank, Redstone Equity Partners, and Sugar Creek Capital has been instrumental in bringing this project to life.

NoHo 5050 comprises of 40 residential units tailored to meet diverse needs, including eight two-bedroom units, 28 one-bedroom units, and four studio units, with a special focus on serving gender-based trauma survivors. As part of DWC’s commitment to holistic care, residents will benefit from comprehensive case management and supportive services. NoHo 5050 will be managed by Trillium Property Management.

For media inquiries or further information, please contact Lorena Sanchez at LorenaS@downtownwomenscenter.org or 213-465-5298.

Media Kit accessible here at:

https://drive.google.com/drive/u/0/folders/1y61zSNg2gE7R1RHZ3V0lL8gLZnou_c1d

About Downtown Women’s Center: The Downtown Women’s Center is the only organization in Los Angeles focused exclusively on serving and empowering women and gender diverse individuals experiencing homelessness. For over 45 years, DWC has been a leader in providing comprehensive services and supportive housing solutions to empower women to achieve stability and self-sufficiency.

About Daylight Community Development:

Daylight Community Development is an affordable real estate development company focused on building housing for LA's homeless population. By taking advantage of recent zoning and regulation changes, newly available public funding sources, and modular construction, Daylight is able to build this critical housing faster and cheaper to maximize our social impact.

About DECRO Corporation: DECRO Corporation is a California nonprofit affordable housing developer committed to meeting the critical shortage of affordable housing. Since 1989, DECRO has developed affordable housing and revitalized disadvantaged neighborhoods by using innovative financing structures and technologies to promote individual growth, family sustainability, and community enrichment.